

RECOGNIZED OBLIGATION PAYMENT SCHEDULE - CONSOLIDATED (ROPS No. 2)
FILED FOR THE July 1, 2012 to December 31, 2012 PERIOD

Name of Successor Agency Merced Designated Local Authority

	Current	
	Total Outstanding Debt or Obligation	Total Due During Fiscal Year
Outstanding Debt or Obligation	\$ 100,072,791.15	\$ 19,313,750.02
	Total Due for Six Month Period	
Outstanding Debt or Obligation	\$ 14,459,890.32	
Available Revenues other than anticipated funding from RPTTF	\$ 10,674,738.86	
Enforceable Obligations paid with RPTTF	\$ 3,628,051.46	
Administrative Cost paid with RPTTF	\$ 157,100.00	
Pass-through Payments paid with RPTTF	\$ -	
Administrative Allowance (greater of 5% of anticipated Funding from RPTTF or 250,000. Note: Calculation should not include pass-through payments made with RPTTF. The RPTTF Administrative Cost figure above should not exceed this Administrative Cost Allowance figure)	\$ 181,402.57	

Certification of Oversight Board Chairman:
Pursuant to Section 34177(l) of the Health and Safety code,
I hereby certify that the above is a true and accurate Recognized
Enforceable Payment Schedule for the above named agency.

Name Title

Signature Date

* This Recognized Obligation Payment Schedule (ROPS) is based on the best available information as provided by the City and former Redevelopment Agency.

DRAFT RECOGNIZED OBLIGATION PAYMENT SCHEDULE (ROPS No. 2)
Per AB 26 - Section 34177 (*)

	Project Name / Debt Obligation	Contract/Agreement	Payee	Description	Project Area	Total Outstanding Debt or Obligation	Total Due During Fiscal Year 2012-2013**	*** Funding Source	Payable from the Redevelopment Property Tax Trust Fund (RPTTF)						
		Execution Date							Payments by month						
									Jul-12	Aug-12	Sep-12	Oct-12	Nov-12	Dec-12	Total
1)	Project Area #2/1999 Tax Allocation Bonds		U.S. Bank	TAB Payments for Bond Issue	Project Area #2	8,107,638.00	2,067,450.00	RPTTF					1,033,725.00		\$ 1,033,725.00
2)	Project Area #2/2003 Tax Allocation Bonds		U.S. Bank	TAB Payments for Bond Issue	Project Area #2	17,745,172.00	174,384.00	RPTTF					88,501.25		\$ 88,501.25
3)	Project Area #2/Trustee Services		U.S. Bank	Bond agent professional services	Project Area #2		5,000.00	RPTTF							\$ -
4)	Project Area #2/Cost of Continuing Disclosure		Willdan Financial Services	Continuing Disclosure	Project Area #2		2,450.00	RPTTF							\$ -
5)	Project Area #2/Merced County Administration		Merced County	Administration Expense-Auditor	Project Area #2		162,750.00	RPTTF	162,750.00						\$ 162,750.00
6)	Project Area #2/Loan Guarantee		Wells Fargo	Loan Guarantee - Laurel Glen Apartments	Project Area #2		60,748.00	RPTTF	5,062.33	5,062.33	5,062.33	5,062.33	5,062.33	5,062.33	\$ 30,373.98
7)	Project Area #2/Loan City of Merced (2003 & 2009)		City of Merced	Loan from Sewer Enterprise Fund-Ratepayer	Project Area #2		1,278,627.00	RPTTF						1,278,627.00	\$ 1,278,627.00
8)	Project Area #2/Simpson's DDA-Brownfield Rem.		Various Environmental Consultants	Environmental Guarantee	Project Area #2	2,000,000.00	0.00	RPTTF							\$ -
9)	Project Area #2/Costco, Inc. DDA-Brownfield		Various Environmental Consultants	Environmental Guarantee	Project Area #2	4,000,000.00	0.00	RPTTF							\$ -
10)	Project Area #2/Merced Center DDA's		Various Environmental Consultants	Environmental Guarantee	Project Area #2	4,000,000.00	0.00	RPTTF							\$ -
11)	Gateways/Tax Allocation Bonds (2001)		U.S. Bank	TAB Payments for Bond Issue	Gateways	3,362,883.00	166,695.00	RPTTF		55,847.50					\$ 55,847.50
12)	Gateways/Tax Allocation Bonds (2009)		U.S. Bank	TAB Payments for Bond Issue	Gateways	27,741,634.00	961,643.00	RPTTF		388,321.88					\$ 388,321.88
13)	Gateways/Trustee Services		U.S. Bank	Bond agent professional services	Gateways		8,000.00	RPTTF							\$ -
14)	Gateways/Cost of Continuing Disclosure		Willdan Financial Services	Continuing Disclosure	Gateways		4,200.00	RPTTF							\$ -
15)	Gateways/Reimbursement														
16)	Agreement for PFEDA		City of Merced PFEDA	Reimbursement and Cooperation Agmt.	Gateways		533,488.00	RPTTF	88,914.67	88,914.67	88,914.67	88,914.67	88,914.67	88,914.67	\$ 533,488.02
17)	Gateways/Commercial Façade Improvement		Sunil Ratanji	Commercial Rehabilitation Project	Gateways	10,850.00	10,850.00	RPTTF							\$ -
18)	Property, Development Rights & Environmental Indemnity		Atman Hospitality Group	Merced Center Site DDA (Environmental)	Project Area #2	Unknown, potential environmental litigation	0.00	RPTTF							\$ -
19)	Property, Development Rights & Environmental Indemnity		Costco, Inc.*** (note 3 & 4)	Costco Parking Lot & Related Rights DDA	Project Area #2	Unknown, potential environmental litigation	0.00	RPTTF							
20)	Property, Development Rights & Environmental Indemnity Obligations		Merced Community College District	Merced Center Site DDA	Project Area #2	Unknown, potential environmental litigation	0.00	RPTTF							\$ -
21)	Property, Development Rights & Environmental Indemnity Obligations		Westamerica Bancorporation	Merced Center Lease-1801 M Street	Project Area #2	Unknown, potential environmental litigation	0.00	RPTTF							\$ -
22)	Property, Development Rights & Environmental Indemnity Obligations		Joseph and Michele Corvello/C&S Motors	DDA for 254 West 16th Street	Project Area #2	Unknown, potential environmental litigation	0.00	RPTTF							\$ -
23)	Property, Development Rights & Environmental Indemnity Obligations		Nico Properties LLC, DSJ Properties LLC, DCTC	DDA for 64 West 16th Street	Project Area #2	Unknown, potential environmental litigation	0.00	RPTTF							\$ -
24)	Property, Development Rights & Environmental Indemnity Obligations		Cyrl Lawrence, Two Wheels	DDA for Merced Power Sports-265 W. 15th St.	Project Area #2	Unknown, potential environmental litigation	0.00	RPTTF							\$ -
25)	Property, Development Rights & Environmental Indemnity		Christine McFadden	Valley Veterinary Hospital DDA	Project Area #2	Unknown, potential environmental litigation	0.00	RPTTF							\$ -
26)	Property, Development Rights & Environmental Indemnity		Merced Realtors	DDA for 635 West Main Street	Project Area #2	Unknown, potential environmental litigation	0.00	RPTTF							\$ -
27)	Property, Development Rights & Environmental Indemnity		Indemnity Obligation (note 5)	Indemnification	Project Area #2 & Gateways	Unknown, potential environmental litigation	0.00	RPTTF							\$ -
28)	Property, Development Rights & Environmental Indemnity		Stahl/Scol Felzer Metal Products Company	DDA Stahl Truck Bodies-1130 Stuart Dr.	Gateways	Unknown, potential environmental litigation	0.00	RPTTF							\$ -
29)	Project Area #2/Land Acquisition		Construction Rental Svc.	Rental fencing for vacant property; contingent liability of RDA	Project Area #2	167.62	167.62	RPTTF				167.62			\$ 167.62
30)	Project Area #2/Residential Façade Grant		Kim Dolina	Residential improvement at 101 W. 20th; contingent liability of RDA	Project Area #2	8,467.50	8,467.50	RPTTF							\$ -
31)	Project Area #2/Fencing Services for Agency Property		Merced Fence Co.	Rental fencing for Agency property; contingent liability of RDA	Project Area #2	3,118.00	3,118.00	RPTTF	259.83	259.83	259.83	259.83	259.83	259.83	\$ 1,558.98
32)	Project Area #2/Rehab 951 West 7th St		City of Merced	Engineering Services; contingent liability of RDA	Project Area #2	542.91	542.91	RPTTF		108.58					\$ 108.58
33)	Project Area #2/Highway 59 Multi-Family Housing Pro.		Merced Pacific Associates, LLC	Development of 75 units-tax credit; contingent liability of RDA	Project Area #2	3,074,887.00	0.00	RPTTF							\$ -
34)	Gateways/Highway 59 Signalization		City of Merced	Engineering charges for project; contingent liability of RDA	Gateways	58,389.04	58,389.04	RPTTF		6,487.67	6,487.67	6,487.67	6,487.67	6,487.68	\$ 32,438.36
35)	Gateways/Highway 59 Multi-Family Housing Project		Technicon Engineering	Engineering services for road project; contingent liability of RDA	Gateways	2,630.00	2,630.00	RPTTF							\$ -
36)	Gateways/Site maintenance		City of Merced	Lot merger for Highway 59 Housing; contingent liability of RDA	Gateways	404.00	404.00	RPTTF							\$ -
37)	Gateways/Site maintenance		Weedman/Spence Spraying Service	Spraying of vacant lots; contingent liability of RDA	Gateways	3,371.00	3,371.00	RPTTF		0.00					\$ -
38)	Gateways/Site maintenance		Weedman/Spence Spraying Service	Spraying of vacant lots; contingent liability of RDA	Gateways	1,815.00	1,815.00	RPTTF		0.00					\$ -
39)	Gateways/Fencing Services for Agency Property		Construction Rental Svc.	Rental fencing for vacant property; contingent liability of RDA	Gateways	1,557.64	1,557.64	RPTTF	129.80	129.80	129.80	129.80	129.80	259.60	\$ 908.60
40)	Gateways/Fencing Services for Agency Property		Merced Fence Co.	Rental fencing for vacant property; contingent liability of RDA	Gateways	8,738.00	8,738.00	RPTTF	728.17	728.17	728.17	728.17	728.17	1,456.34	\$ 5,097.19
41)	Gateways/Demolition of blighted residences		Merced Fence Co.	Rental fencing for vacant property; contingent liability of RDA	Gateways	1,950.00	1,950.00	RPTTF	162.50	162.50	162.50	162.50	162.50	325.00	\$ 1,137.50
42)	Gateways/Engineering for 18th & I Street DDA		Golden Valley Engineering	Engineering site development; contingent liability of RDA	Gateways	5,000.00	5,000.00	RPTTF		5,000.00					\$ 5,000.00
43)	Gateways/Lot entitlements for 18th & I Street DDA		City of Merced Development Services	Lot merger and planned development; contingent liability of RDA	Gateways	10,000.00	10,000.00	RPTTF			10,000.00				\$ 10,000.00
Totals - This Page (RPTTF Funding)						\$ 70,149,214.71	\$ 5,542,435.71	N/A	\$ 258,007.30	\$ 551,022.93	\$ 111,744.97	\$ 101,912.59	\$ 1,223,971.22	\$ 1,381,392.45	\$ 3,628,051.46
Totals - Page 2 (Other Funding)						\$ 29,923,576.44	\$ 13,477,114.31	N/A	\$ 3,473,254.73	\$ 1,504,739.73	\$ 206,159.73	\$ 166,159.73	\$ 172,372.23	\$ 5,152,052.71	\$ 10,674,738.86
Totals - Page 3 (Administrative Cost Allowance)						\$ -	\$ 294,200.00	N/A	\$ 10,350.00	\$ 35,350.00	\$ 25,350.00	\$ 35,350.00	\$ 25,350.00	\$ 25,350.00	\$ 157,100.00
Totals - Page 4 (Pass Thru Payments)						\$ -	\$ -	N/A	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Grand total - All Pages						\$ 100,072,791.15	\$ 19,313,750.02		\$ 3,741,612.03	\$ 2,091,112.66	\$ 343,254.70	\$ 303,422.32	\$ 1,421,693.45	\$ 6,558,795.16	\$ 14,459,890.32

* The Preliminary Draft Recognized Obligation Payment Schedule (ROPS) is to be completed by 3/1/2012 by the successor agency, and subsequently be approved by the oversight board before the final ROPS is submitted to the State Controller and State Department of Finance by April 15, 2012. It is not a requirement that the Agreed Upon Procedures Audit be completed before submitting the final Oversight Approved ROPS to the State Controller and State Department of Finance.

** All totals including fiscal years and payment amounts are projected; the best available information as provided by the City and former Redevelopment Agency.

*** Funding sources from the successor agency: (For fiscal 2011-12 only, references to RPTTF could also mean tax increment allocated to the Agency prior to February 1, 2012.)

RPTTF - Redevelopment Property Tax Trust Fund Bonds - Bond proceeds Other - reserves, rents, interest earnings, etc.

LMHIF - Low and Moderate Income Housing Fund Admin - Successor Agency Administrative Allowance

DRAFT RECOGNIZED OBLIGATION PAYMENT SCHEDULE (ROPS No. 2)
Per AB 26 - Section 34177 (*)

	Project Name / Debt Obligation	Contract/Agreement Execution Date	Payee	Description	Project Area	Total Outstanding Debt or Obligation	Total Due During Fiscal Year 2012-2013**	Funding Source ***	Payable from Other Revenue Sources						
									Payments by month						
									Jul-12	Aug-12	Sep-12	Oct-12	Nov-12	Dec-12	Total
1)	Project Area #2/Rehabilitation of 951 W. 7th Street		City of Merced-HUD CDBG Program Funds	Rehabilitation of single family home	Project Area #2	30,900.00	30,900.00	Other		6,180.00	6,180.00	6,180.00	6,180.00	6,180.00	\$ 30,900.00
2)	Project Area #2/Merced County Arts Council Lease		Merced County Arts Council	Merced Arts Center Annual Improvements	Project Area #2	24,850.00	24,850.00	Other		6,212.50			6,212.50		\$ 12,425.00
3)	Project Area #2/Merced County Environmental Health		Merced County	Environmental Clearance for remediation	Project Area #2	7,010.75	7,010.75	Other	1,168.46	1,168.46	1,168.46	1,168.46	1,168.46	1,168.46	\$ 7,010.76
4)	Project Area #2/Castle Analytical Lab		Castle Analytical Lab	Testing for environmental clearance	Project Area #2	368.00	368.00	Other	30.67	30.67	30.67	30.67	30.67	30.67	\$ 184.02
5)	Project Area #2/Advanced Chemical Transport		Advanced Chemical Trans.	Hazardous waste transport-#108043	Project Area #2	2,550.00	2,550.00	Other	1,275.00	1,275.00					\$ 2,550.00
6)	Project Area #2/Provost & Pritchard Testing		Provost & Pritchard	Merced Center Parcel-Assessment	Project Area #2	12,220.00	12,220.00	Other	1,018.33	1,018.33	1,018.33	1,018.33	1,018.33	1,018.33	\$ 6,109.98
7)	Project Area #2/Downey Brand LLP		Downey Brand LLP	Legal Representation for Merced Center	Project Area #2	40,342.57	40,342.57	Other	3,361.88	3,361.88	3,361.88	3,361.88	3,361.88	3,361.88	\$ 20,171.28
8)	Project Area #2/Security Monitoring for Environmental		ProTech Security	Monitor testing site for #108043-MC	Project Area #2	540.00	540.00	Other	45.00	45.00	45.00	45.00	45.00	45.00	\$ 270.00
9)	Project Area #2/Provost & Pritchard Testing		Provost & Pritchard	R Street Property Clean-up	Project Area #2	103,258.87	103,258.87	Other	8,604.91	8,604.91	8,604.91	8,604.91	8,604.91	8,604.91	\$ 51,629.46
10)	Project Area #2/Provost & Pritchard Testing		Provost & Pritchard	EPA Merced Center Brownfield Assessment	Project Area #2	156,867.00	156,867.00	Other	13,072.25	13,072.25	13,072.25	13,072.25	13,072.25	13,072.25	\$ 78,433.50
11)	Project Area #2/Merced Theatre Tax Credit Guarantee		Wells Fargo Bank, N.A. and PNC Bank, N.A.	Federal Tax Credit Guarantee **	Project Area #2	14,768,802.00	3,938,098.51	Other	1,669,256.50	647,172.75	33,256.50	13,256.50	13,256.50	2,506,203.00	\$ 4,882,401.75
12)	Project Area #2/Debt Service Funding Agreement		F & M Bank	Debt Service Funding Agreement	Project Area #2	2,633,768.00	2,633,768.00	Other	13,256.50	13,256.50	13,256.50	13,256.50	13,256.50	2,501,203.00	\$ 2,567,485.50
13)	Project Area #2/Merced Theatre Renovation		Lewis C. Nelson General Contractors	Contractor for renovation project	Project Area #2	2,079,908.50	2,079,908.50	Other	1,500,000.00	579,908.50					\$ 2,079,908.50
14)	Project Area #2/Merced Theatre Renovation		Reznick Group	Consulting for Audit and Cost Certification	Project Area #2	45,000.00	45,000.00	Other	15,000.00	10,000.00	20,000.00				\$ 45,000.00
15)	Project Area #2/Merced Theatre Renovation		City of Merced	Engineering Services-Project Manager	Project Area #2	40,000.00	40,000.00	Other	35,000.00	5,000.00					\$ 40,000.00
16)	Project Area #2/Merced Theatre Renovation		WMB Architects, Inc.	Architectural and project management	Project Area #2	125,007.75	125,007.75	Other	106,000.00	19,007.75					\$ 125,007.75
17)	Project Area #2/Merced Theatre Renovation		Merced Theatre Landlord, LLC	Reserve Basis for Theatre Operations	Project Area #2	125,000.00	25,000.00	Other		20,000.00				5,000.00	\$ 25,000.00
18)	Gateways/Debt Service Funding Agreement		Bank of New York Mellon	HUD 108 Loan - The Grove Apartments	Gateways	3,856,070.00	330,960.00	LMIHF		63,260.00					\$ 63,260.00
19)	Gateways/Loan Guarantee		Wells Fargo	Loan Guarantee - The Grove Apartments	Gateways		86,946.00	LMIHF	7,245.50	7,245.50	7,245.50	7,245.50	7,245.50	7,245.50	\$ 43,473.00
20)	Gateways/DDA with Maxwell Construction at 18th & I		Maxwell Construction	Development of affordable housing	Gateways	1,500,000.00	793,518.36	Bond	98,919.73	98,919.73	98,919.73	98,919.73	98,919.73	98,919.71	\$ 593,518.36
21)	Gateways/Highway 59 Multi-Family Housing Project		Merced Pacific Associates, LLC	Development of 75 units-tax credit	Gateways	4,371,113.00	3,000,000.00	Bond							\$ -
22)															\$ -
23)															\$ -
24)															\$ -
25)															\$ -
26)															\$ -
27)															\$ -
28)															\$ -
29)															\$ -
30)															\$ -
31)															\$ -
32)															\$ -
33)															\$ -
Totals - LMIHF						\$ 3,856,070.00	\$ 417,906.00		\$ 7,245.50	\$ 70,505.50	\$ 7,245.50	\$ 7,245.50	\$ 7,245.50	\$ 7,245.50	\$106,733.00
Totals - Bond Proceeds						\$ 5,871,113.00	\$ 3,793,518.36		\$ 98,919.73	\$ 98,919.73	\$ 98,919.73	\$ 98,919.73	\$ 98,919.73	\$ 98,919.71	\$593,518.36
Totals - Other						\$ 20,196,393.44	\$ 9,265,689.95		\$ 3,367,089.50	\$ 1,335,314.50	\$ 99,994.50	\$ 59,994.50	\$ 66,207.00	\$ 5,045,887.50	\$9,974,487.50
Grand total - This Page						\$ 29,923,576.44	\$ 13,477,114.31		\$ 3,473,254.73	\$ 1,504,739.73	\$ 206,159.73	\$ 166,159.73	\$ 172,372.23	\$ 5,152,052.71	\$ 10,674,738.86

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*** Funding sources from the successor agency: (For fiscal 2011-12 only, references to RPTTF could also mean tax increment allocated to the Agency prior to February 1, 2012.)
 RPTTF - Redevelopment Property Tax Trust Fund
 LMIHF - Low and Moderate Income Housing Fund
 Bonds - Bond proceeds
 Other - reserves, rents, interest earnings, etc.
 Admin - Successor Agency Administrative Allowance

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RPTTF - Redevelopment Property Tax Trust Fund	Bonds - Bond proceeds	Other - reserves, rents, interest earnings, etc.
LMIH - Low and Moderate Income Housing Fund	Admin - Successor Agency Administrative Allowance	

**** - Administrative Cost Allowance caps are 5% of Form A 6-month totals in 2011-12 and 3% of Form A 6-month totals in 2012-13. The calculation should not factor in pass through payments paid for with RPTTF in Form D.